

**CITY OF
MONTROSE
2025
ANNUAL
REPORT**

ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED December 31, 2025

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Fund	Total Governmental Funds
Beginning Balance	1,047,950.98	0.00	1,047,950.98
Revenues and Other Sources:			
Taxes:			
Property Taxes	140,345.06	0.00	140,345.06
Airflight Property Tax	0.00	0.00	0.00
General Sales and Use Taxes	128,301.09	0.00	128,301.09
Gross Receipts Business Taxes	0.00	0.00	0.00
Amusement Taxes	0.00	0.00	0.00
Excise Tax	0.00	0.00	0.00
Tax Deed Revenue	0.00	0.00	0.00
Penalties and Interest on Delinquent Taxes	202.11	0.00	202.11
Licenses and Permits	2,837.51	0.00	2,837.51
Intergovernmental Revenues:			
Federal Grants	74,203.11	0.00	74,203.11
Federal Shared Revenue	0.00	0.00	0.00
Federal Payments in Lieu of Taxes	0.00	0.00	0.00
State Grants	14,300.22	0.00	14,300.22
State Shared Revenue	27,776.82	0.00	27,776.82
State Payments in Lieu of Taxes	0.00	0.00	0.00
County Shared Revenue:	3,489.45	0.00	3,489.45
Other Intergovernmental Revenue	0.00	0.00	0.00
Charges for Goods and Services:			
General Government	0.00	0.00	0.00
Public Safety	0.00	0.00	0.00
Highways and Streets	0.00	0.00	0.00
Sanitation	39,786.59	0.00	39,786.59
Health	0.00	0.00	0.00
Culture and Recreation	60,061.19	0.00	60,061.19
Ambulance	0.00	0.00	0.00
Cemetery	0.00	0.00	0.00
Other	0.00	0.00	0.00
Fines and Forfeits:			
Court Fines and Forfeits	0.00	0.00	0.00
Animal Control Fines	421.00	0.00	421.00
Parking Meter Fines	0.00	0.00	0.00
Library	0.00	0.00	0.00
Other	600.00	0.00	600.00
Miscellaneous Revenue and Other Sources:			
Investment Earnings	12,671.14	0.00	12,671.14
Rentals	1,850.00	0.00	1,850.00
Special Assessments	0.00	0.00	0.00
Maintenance Assessments	52,318.79	0.00	52,318.79
Contributions and Donations from Private Sources	3,625.00	0.00	3,625.00
Liquor Operating Agreement Income	2,200.00	0.00	2,200.00
Other Revenues	3,827.08	0.00	3,827.08
Sale of Municipal Property	74,908.30	0.00	74,908.30
Compensation for Loss or Damage to Capital Assets	0.00	0.00	0.00
Long Term Debt Issued	0.00	0.00	0.00
Total Revenue and Other Sources	643,724.46	0.00	643,724.46
Expenditures and Other Uses:			
Legislative	20,399.95	0.00	20,399.95
Executive	0.00	0.00	0.00
Elections	920.01	0.00	920.01
Financial Administration	37,414.44	0.00	37,414.44
Other General Government	32,607.53	0.00	32,607.53
Police	20,802.00	0.00	20,802.00
Fire	11,035.46	0.00	11,035.46
Protective Inspection	24.99	0.00	24.99
Other Protection	0.00	0.00	0.00
Highways and Streets	71,853.96	0.00	71,853.96
Sanitation	37,661.00	0.00	37,661.00
Water	0.00	0.00	0.00
Electricity	0.00	0.00	0.00
Airport	0.00	0.00	0.00
Parking Facilities	0.00	0.00	0.00
Cemeteries	0.00	0.00	0.00
Natural Gas	0.00	0.00	0.00
Transit	0.00	0.00	0.00
Health	9,144.72	0.00	9,144.72
Home Health	0.00	0.00	0.00
Mental Health Centers	0.00	0.00	0.00
Humane Society	0.00	0.00	0.00
Drug Education	0.00	0.00	0.00
Ambulance	0.00	0.00	0.00
Hospitals, Nursing Homes and Rest Homes	0.00	0.00	0.00
Other Health and Welfare	0.00	0.00	0.00
Recreation	75,696.59	0.00	75,696.59
Parks	133,597.79	0.00	133,597.79

ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED December 31, 2025

GOVERNMENTAL FUNDS—MODIFIED CASH BASIS

	General Fund	Fund	Total Governmental Funds
Libraries	0.00	0.00	0.00
Auditorium	0.00	0.00	0.00
Historical Preservation	0.00	0.00	0.00
Museums	0.00	0.00	0.00
Urban Redevelopment and Housing	0.00	0.00	0.00
Economic Development and Assistance	0.00	0.00	0.00
Economic Opportunity	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00
Intergovernmental Expenditures	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00
Judgments and Losses	0.00	0.00	0.00
Other Expenditures	0.00	0.00	0.00
Liquor Operating Agreements	0.00	0.00	0.00
Discount on Bonds Issued	0.00	0.00	0.00
Payments to Refunded Debt Escrow Agent	0.00	0.00	0.00
Total Expenditures and Other Uses	451,158.44	0.00	451,158.44
Transfers In (Out)	0.00	0.00	0.00
Special Item (specify)	0.00	0.00	0.00
Extraordinary Item (specify)	0.00	0.00	0.00
Increase/Decrease in Fund Balance	192,566.02	0.00	192,566.02
Ending Balance:			
Nonspendable	0.00	0.00	0.00
Restricted	315,257.37	0.00	315,257.37
Committed	0.00	0.00	0.00
Assigned	0.00	0.00	0.00
Unassigned	925,259.63	0.00	925,259.63
Total Ending Fund Balance	1,240,517.00	0.00	1,240,517.00
Governmental Long-term Debt			0.00

PROPRIETARY FUNDS—MODIFIED CASH BASIS

	Water Fund	Sewer Fund
Beginning Balance	116,635.00	331,555.45
Revenues	122,087.98	103,362.63
Expenses	89,611.15	98,253.32
Transfers In (Out)	0.00	0.00
Ending Balance:		
Restricted for:		
Revenue Bond Debt Service	0.00	0.00
Revenue Bond Retirement	0.00	0.00
Revenue Bond Contingency	0.00	0.00
Special Assessment Bond Guarantee	0.00	0.00
Special Assessment Bond Sinking	0.00	0.00
Equipment Repair and/or Replacement	0.00	0.00
Landfill Closure and Post Closure Costs	0.00	0.00
Permanently Restricted Purposes	0.00	0.00
Other purposes	0.00	0.00
Unrestricted	149,111.83	336,664.76

Enterprise Long-term Debt

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at XXX-XXXX.

Municipal funds are deposited as follows:

Depository	Amount
Security State Bank, Montrose SD 57048	1,726,293.59

Determination of Major Funds
December 31, 2025

Fund Title	Assets plus	Liabilities plus	Revenues	Expenditures/ Expenses	Exceeds		Qualifies as a Major Fund?
	Deferred Outflows of Resources	Deferred Inflows of Resources			10%	5%	
General Fund	1,240,517.00				N/A	N/A	Always
Special Revenue Funds:							
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Permanent Fund					No	No	NO
Debt Service Funds:							
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Capital Projects Funds:							
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Total Governmental Funds	1,240,517.00	0.00	0.00	0.00			
10% of Total Governmental Funds	124,051.70	0.00	0.00	0.00			
Enterprise Funds:							
WATER FUND	149,111.83		166,426.52	132,611.15	Yes	Yes	YES
SEWER FUND	336,664.76		140,117.63	134,253.32	Yes	Yes	YES
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Total Enterprise Funds	485,776.59	0.00	306,544.15	266,864.47			
10% Total Enterprise Funds	48,577.66	0.00	30,654.42	26,686.45			
Total Governmental and Enterprise Funds	1,726,293.59	0.00	306,544.15	266,864.47			
5% of Total Governmental and Enterprise Funds	86,314.68	0.00	15,327.21	13,343.22			

- * Internal Service Funds are not included in the calculation of Major Funds.
- * A major fund must meet BOTH the 10% and 5% criteria for the same column.
- * Enterprise funds must include nonoperating revenues and expenses.
- * Governmental funds must not include other financing sources and uses.
- * The analysis of enterprise funds should include gains and losses, capital contributions and special items.
- * Extraordinary items should NOT be included.
- * Transfers in and out should not be included.

MUNICIPALITY OF MONTROSE
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
December 31, 2025

	General Fund	Fund	Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:								
101 Cash and Cash Equivalents	1,040,517.00						0.00	1,040,517.00
104 Cash with Fiscal Agent							0.00	0.00
105 Investments	200,000.00						0.00	200,000.00
107.1 Restricted Cash and Cash Equivalents							0.00	0.00
107.2 Restricted Investments							0.00	0.00
TOTAL ASSETS	1,240,517.00	0.00	0.00	0.00	0.00	0.00	0.00	1,240,517.00
FUND BALANCES: (See Note ___)								
263 Nonspendable							0.00	0.00
264 Restricted	315,257.37						0.00	315,257.37
265 Committed							0.00	0.00
266 Assigned							0.00	0.00
267 Unassigned	925,259.63	0.00	0.00	0.00	0.00	0.00	0.00	925,259.63
TOTAL FUND BALANCES	1,240,517.00	0.00	0.00	0.00	0.00	0.00	0.00	1,240,517.00

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONTROSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	General Fund	Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
352 Animal Control Fines	421.00					0.00	421.00
353 Parking Meter Fines						0.00	0.00
354 Library						0.00	0.00
359 Other	600.00					0.00	600.00
Total Fines and Forfeits	1,021.00	0.00	0.00	0.00	0.00	0.00	1,021.00
360 Miscellaneous Revenue:							
361 Investment Earnings	12,671.14					0.00	12,671.14
362 Rentals	1,850.00					0.00	1,850.00
363 Special Assessments						0.00	0.00
364 Maintenance Assessments	52,318.79					0.00	52,318.79
367 Contributions and Donations from Private Sources	3,625.00					0.00	3,625.00
368 Liquor Operating Agreement Income	2,200.00					0.00	2,200.00
369 Other	3,827.08					0.00	3,827.08
Total Miscellaneous Revenue	76,492.01	0.00	0.00	0.00	0.00	0.00	76,492.01
Total Revenue	569,816.16	0.00	0.00	0.00	0.00	0.00	569,816.16
Expenditures:							
410 General Government:							
411 Legislative						0.00	0.00
412 Executive	20,399.95					0.00	20,399.95
413 Elections	920.01					0.00	920.01
414 Financial Administration	37,414.44					0.00	37,414.44
419 Other	32,607.53					0.00	32,607.53
Total General Government	91,341.93	0.00	0.00	0.00	0.00	0.00	91,341.93
420 Public Safety:							
421 Police	20,802.00					0.00	20,802.00
422 Fire	11,035.46					0.00	11,035.46
423 Protective Inspection	24.99					0.00	24.99
429 Other Protection						0.00	0.00
Total Public Safety	31,862.45	0.00	0.00	0.00	0.00	0.00	31,862.45
430 Public Works:							
431 Highways and Streets	71,853.96					0.00	71,853.96
432 Sanitation	37,661.00					0.00	37,661.00
433 Water						0.00	0.00
434 Electricity						0.00	0.00
435 Airport						0.00	0.00
436 Parking Facilities						0.00	0.00
437 Cemeteries						0.00	0.00
438 Natural Gas						0.00	0.00
439 Transit						0.00	0.00
Total Public Works	109,514.96	0.00	0.00	0.00	0.00	0.00	109,514.96
440 Health and Welfare:							
441 Health	9,144.72					0.00	9,144.72
442 Home Health						0.00	0.00
443 Mental Health Centers						0.00	0.00
444 Humane Society						0.00	0.00
445 Drug Education						0.00	0.00

MUNICIPALITY OF MONTROSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	General Fund					Other Governmental Funds		Total Governmental Funds
	Fund	Fund	Fund	Fund	Fund	Funds	Funds	Funds
446 Ambulance						0.00		0.00
447 Hospitals, Nursing Homes and Rest Homes						0.00		0.00
449 Other						0.00		0.00
Total Health and Welfare	9,144.72	0.00	0.00	0.00	0.00	0.00		9,144.72
450 Culture and Recreation:								
451 Recreation	75,696.59					0.00		75,696.59
452 Parks	133,597.79					0.00		133,597.79
455 Libraries						0.00		0.00
456 Auditorium						0.00		0.00
457 Historical Preservation						0.00		0.00
458 Museums						0.00		0.00
Total Culture and Recreation	209,294.38	0.00	0.00	0.00	0.00	0.00		209,294.38
460 Conservation and Development:								
463 Urban Redevelopment and Housing						0.00		0.00
465 Economic Development and Assistance						0.00		0.00
466 Economic Opportunity						0.00		0.00
Total Conservation and Development	0.00	0.00	0.00	0.00	0.00	0.00		0.00
470 Debt Service						0.00		0.00
480 Intergovernmental Expenditures						0.00		0.00
485 Capital Outlay						0.00		0.00
490 Miscellaneous:								
491 Judgments and Losses						0.00		0.00
492 Other Expenditures						0.00		0.00
499 Liquor Operating Agreements						0.00		0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total Expenditures	451,158.44	0.00	0.00	0.00	0.00	0.00		451,158.44
Excess of Revenues Over (Under) Expenditures	117,657.72	0.00	0.00	0.00	0.00	0.00		117,657.72
Other Financing Sources (Uses):								
391.01 Transfers In						0.00		0.00
511 Transfers Out						0.00		0.00
512 Discount on Bonds Issued						0.00		0.00
513 Payments to Refunded Debt Escrow Agent						0.00		0.00
391.03 Sale of Municipal Property	74,908.30					0.00		74,908.30
391.04 Compensation for Loss or Damage to Capital Assets						0.00		0.00
391.20 Long-Term Debt Issued						0.00		0.00
Total Other Financing Sources (Uses)	74,908.30	0.00	0.00	0.00	0.00	0.00		74,908.30
391.06 (514) Special Items						0.00		0.00
391.05 (515) Extraordinary Items						0.00		0.00
Net Change in Fund Balances	192,566.02	0.00	0.00	0.00	0.00	0.00		192,566.02
Fund Balance - beginning, as previously reported	1,047,950.98					0.00		1,047,950.98
Restatement due to (See Note 1):						0.00		0.00

MUNICIPALITY OF MONTROSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	General Fund	Fund	Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
Fund Balance - beginning, as restated	1,047,950.98	0.00	0.00	0.00	0.00	0.00	0.00	1,047,950.98
FUND BALANCE - ENDING	1,240,517.00	0.00	0.00	0.00	0.00	0.00	0.00	1,240,517.00
	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONTROSE
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
December 31, 2025

	Enterprise Funds					Internal Service Funds
	Water Fund	Sewer Fund	Fund	Fund	Fund	Totals
ASSETS:						
Current Assets:						
101 Cash and Cash Equivalents	31,985.34	33,965.35				65,950.69
104 Cash with Fiscal Agent	117,126.49	302,699.41				0.00
105 Investments						419,825.90
Total Current Assets	149,111.83	336,664.76	0.00	0.00	0.00	485,776.59
Noncurrent Assets:						
107.1 Restricted Cash and Cash Equivalents						0.00
107.2 Restricted Investments	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets	149,111.83	336,664.76	0.00	0.00	0.00	485,776.59
TOTAL ASSETS						0.00
NET POSITION:						
Restricted for:						
253.20 Revenue Bond Debt Service						0.00
253.21 Revenue Bond Retirement						0.00
253.22 Revenue Bond Contingency						0.00
253.23 Special Assessment Bond Guarantee						0.00
253.24 Special Assessment Bond Sinking						0.00
253.25 Equipment Repair and/or Replacement						0.00
253.26 Landfill Closure and Post Closure Costs						0.00
253.27 Permanently Restricted Purposes						0.00
253.28 Other purposes						0.00
253.29 Unrestricted						0.00
TOTAL NET POSITION	149,111.83	336,664.76	0.00	0.00	0.00	485,776.59

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONTROSE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Enterprise Funds					Internal Service Funds
	Water Fund	Sewer Fund	Fund	Fund	Fund	Totals
Operating Revenue:						
370/380 Charges for Goods and Services	111,941.51	42,739.09				154,680.60
371 Surcharge as Security for Debt	9,539.65	58,544.38				68,084.03
380.05 Lottery Sales						0.00
369 Miscellaneous						0.00
Total Operating Revenue	121,481.16	101,283.47	0.00	0.00	0.00	222,764.63
Operating Expenses:						
410 Personal Services	645.96	37,351.82				37,997.78
420 Other Current Expense	63,411.46	5,415.87				68,827.33
426.2 Materials	2,318.77	6,869.95				9,188.72
Total Operating Expenses	66,376.19	49,637.64	0.00	0.00	0.00	116,013.83
Operating Income (Loss)	55,104.97	51,645.83	0.00	0.00	0.00	106,750.80
Nonoperating Revenue (Expense):						
330 Operating Grants						0.00
361 Investment Earnings	606.82	2,079.16				2,685.98
362 Rental Revenue						0.00
430 Capital Assets						0.00
441 Debt Service (Principal)	(13,273.30)	(27,740.77)				(41,014.07)
442 Debt Service (Interest)	(9,961.66)	(20,874.91)				(30,836.57)
391.03 Sale of Municipal Property						0.00
512 Discounts on Bonds Issued						0.00
513 Payments on Refunded Debt Escrow Agent						0.00
391.20 Long-Term Debt Issued						0.00
Other						0.00
369.01 (429)						0.00
Total Nonoperating Revenue (Expense)	(22,628.14)	(46,536.52)	0.00	0.00	0.00	(69,164.66)
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	32,476.83	5,109.31	0.00	0.00	0.00	37,586.14
391.07 Capital Contributions						0.00
391.10 Transfers In						0.00
511 Transfers Out						0.00
391.06 (514) Special Items						0.00
391.05 (515) Extraordinary Items						0.00
Change in Net Position	32,476.83	5,109.31	0.00	0.00	0.00	37,586.14
Net Position - beginning, as previously reported	116,635.00	331,555.45				448,190.45
Restatement due to (See Note 1):						0.00
Net Position - beginning, as restated	116,635.00	331,555.45	0.00	0.00	0.00	448,190.45
NET POSITION - ENDING	149,111.83	336,664.76	0.00	0.00	0.00	485,776.59
	Yes	Yes	Yes	Yes	Yes	Yes

The notes to the financial statements are an integral part of this statement.

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTROSE

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS

GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes	146,900.00		140,345.06	140,345.06
312 Airflight Property Tax			0.00	0.00
313 General Sales and Use Taxes	114,000.00		128,301.09	128,301.09
314 Gross Receipts Business Taxes			0.00	0.00
315 Amusement Taxes			0.00	0.00
317 Excise Tax			0.00	0.00
318 Tax Deed Revenue			0.00	0.00
319 Penalties and Interest on Delinquent Taxes	21.00		202.11	202.11
Total Taxes	260,921.00		268,848.26	268,848.26
320 Licenses and Permits	870.00		2,837.51	2,837.51
330 Intergovernmental Revenue:				
331 Federal Grants		88,503.00	74,203.11	(14,299.89)
332 Federal Shared Revenue			0.00	0.00
333 Federal Payments in Lieu of Taxes			0.00	0.00
334 State Grants	81,279.00		14,300.22	14,300.22
335 State Shared Revenue:				
335.01 Bank Franchise Tax	950.00		885.93	885.93
335.02 Prorate License Fees	1,500.00		1,744.22	1,744.22
335.03 Liquor Tax Reversion (25%)	3,200.00		3,125.57	3,125.57
335.04 Motor Vehicle Licenses	7,200.00		8,428.09	8,428.09
335.06 Fire Insurance Premiums Reversion			0.00	0.00
335.08 Local Government Highway and Bridge Fund	13,000.00		13,593.01	13,593.01
335.09 911 Remittances			0.00	0.00
335.20 Other			0.00	0.00
336 State Payments in Lieu of Taxes			0.00	0.00

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS

GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
338 County Shared Revenue:				
338.01 County Road Tax (25%)	450.00		454.53	454.53
338.02 County Road and Bridge Tax (25%)			0.00	0.00
338.03 County Wheel Tax	2,800.00		3,034.92	3,034.92
338.99 Other	7,500.00		0.00	0.00
339 Other Intergovernmental Revenues			0.00	0.00
Total Intergovernmental Revenue	117,879.00	88,503.00	119,769.60	31,266.60
340 Charges for Goods and Services:				
341 General Government	75.00		0.00	0.00
342 Public Safety			0.00	0.00
343 Highways and Streets			0.00	0.00
344 Sanitation	44,010.00		39,786.59	39,786.59
345 Health			0.00	0.00
346 Culture and Recreation	48,800.00		60,061.19	60,061.19
347 Ambulance			0.00	0.00
348 Cemetery			0.00	0.00
349 Other			0.00	0.00
Total Charges for Goods and Services	92,885.00	0.00	99,847.78	99,847.78
350 Fines and Forfeits:				
351 Court Fines and Costs			0.00	0.00
352 Animal Control Fines			421.00	421.00
353 Parking Meter Fines			0.00	0.00
354 Library			0.00	0.00
359 Other	600.00		600.00	600.00
Total Fines and Forfeits	600.00	0.00	1,021.00	1,021.00
360 Miscellaneous Revenue:				

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS

GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
361 Investment Earnings	8,150.00		12,671.14	12,671.14
362 Rentals	1,750.00		1,850.00	1,850.00
363 Special Assessments			0.00	0.00
364 Maintenance Assessments	54,776.00		52,318.79	52,318.79
367 Contributions and Donations from Private Sources	20,000.00		3,625.00	3,625.00
368 Liquor Operating Agreement Income	1,200.00		2,200.00	2,200.00
369 Other	97,929.00		3,827.08	3,827.08
Total Miscellaneous Revenue	183,805.00	0.00	76,492.01	76,492.01
Total Revenue	656,960.00	88,503.00	568,816.16	480,313.16
Expenditures:				
410 General Government:				
411 Legislative	24,650.00		20,399.95	(20,399.95)
411.5 Contingency	5,871.00			
Amount Transferred				
412 Executive			0.00	0.00
413 Elections	100.00	850.00	920.01	(70.01)
414 Financial Administration	39,325.00	(850.00)	37,414.44	(38,264.44)
419 Other	33,948.00		32,607.53	(32,607.53)
Total General Government	103,894.00	0.00	91,341.93	(91,341.93)
420 Public Safety:				
421 Police	20,805.00		20,802.00	(20,802.00)
422 Fire	9,575.00	1,575.00	11,035.46	(9,460.46)
423 Protective Inspection	200.00		24.99	(24.99)
429 Other Protection			0.00	0.00
Total Public Safety	30,580.00	1,575.00	31,862.45	(30,287.45)
430 Public Works:				

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS

GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget	
	Original	Final		Positive (Negative)	
431 Highways and Streets	120,470.00	23,800.00	71,853.96	(48,053.96)	
432 Sanitation	40,000.00		37,661.00	(37,661.00)	
433 Water			0.00	0.00	
434 Electricity			0.00	0.00	
435 Airport			0.00	0.00	
436 Parking Facilities			0.00	0.00	
437 Cemeteries			0.00	0.00	
438 Natural Gas			0.00	0.00	
439 Transit			0.00	0.00	
Total Public Works	160,470.00	23,800.00	109,514.96	(85,714.96)	
440 Health and Welfare:					
441 Health			9,144.72	(9,144.72)	
442 Home Health			0.00	0.00	
443 Mental Health Centers			0.00	0.00	
444 Humane Society			0.00	0.00	
445 Drug Education			0.00	0.00	
446 Ambulance	9,200.00		0.00	0.00	
447 Hospitals, Nursing Homes and Rest Homes			0.00	0.00	
449 Other			0.00	0.00	
Total Health and Welfare	9,200.00	0.00	9,144.72	(9,144.72)	
450 Culture and Recreation:					
451 Recreation	128,902.00	(25,375.00)	75,696.59	(101,071.59)	
452 Parks	223,464.00		133,597.79	(133,597.79)	
455 Libraries			0.00	0.00	
456 Auditorium			0.00	0.00	
457 Historical Preservation			0.00	0.00	
458 Museums			0.00	0.00	

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS

GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget	
	Original	Final		Positive (Negative)	
Total Culture and Recreation	352,366.00	(25,375.00)	209,294.38	(234,669.38)	
460 Conservation and Development:					
463 Urban Redevelopment and Housing			0.00	0.00	0.00
465 Economic Development and Assistance			0.00	0.00	0.00
466 Economic Opportunity			0.00	0.00	0.00
Total Conservation and Development	0.00	0.00	0.00		0.00
470 Debt Service			0.00		0.00
480 Intergovernmental Expenditures			0.00		0.00
485 Capital Outlay			0.00		0.00
490 Miscellaneous:					
491 Judgments and Losses			0.00		0.00
492 Other Expenditures			0.00		0.00
493 Liquor Operating Agreements			0.00		0.00
Total Miscellaneous	450.00	0.00	0.00		0.00
Total Expenditures	656,960.00	0.00	451,158.44	(451,158.44)	
Excess of Revenues Over (Under) Expenditures	0.00	88,503.00	117,657.72	29,154.72	
Other Financing Sources (Uses):					
391.01 Transfers In			0.00		0.00
511 Transfers Out			0.00		0.00
512 Discount on Bonds Issued			0.00		0.00
513 Payments to Refunded Debt Escrow Agent			0.00		0.00
391.03 Sale of Municipal Property			74,908.30		74,908.30
391.04 Compensation for Loss or Damage to Capital Assets			0.00		0.00

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS

GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts		Variance with Final Budget
	Original	Final		Positive (Negative)	
391.20 Long-Term Debt Issued			0.00	0.00	0.00
Total Other Financing Sources (Uses)	0.00	0.00	74,908.30	74,908.30	
391.06 (514) Special Items			0.00	0.00	0.00
391.05 (515) Extraordinary Items			0.00	0.00	0.00
Net Change in Fund Balances	0.00	88,503.00	192,566.02	104,063.02	
Fund Balance - beginning, as previously reported	1,047,950.98	1,047,950.98	1,047,950.98	0.00	
Restatement due to (See Note __):	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Fund Balance - beginning, as restated	1,047,950.98	1,047,950.98	1,047,950.98		0.00
FUND BALANCE - ENDING	1,047,950.98	1,136,453.98	1,240,517.00	104,063.02	

MUNICIPALITY OF MONTROSE
STATEMENT OF NET POSITION WORKSHEET
December 31, 2025

	Totals		Adjustments		Total		How Reported on Government Wide Financial Statements (suggested)
	Fund Statement	Debit	ref	Credit	ref	Government Wide Statement	
ASSETS:							
101 Cash and Cash Equivalents	1,040,517.00					1,040,517.00 Cash and Cash Equivalents	
104 Cash with Fiscal Agent	0.00					0.00 Cash with Fiscal Agent	
105 Investments	200,000.00					200,000.00 Investments	
107.1 Restricted Cash and Cash Equivalents	0.00					0.00 Restricted Cash and Cash Equivalents	
107.2 Restricted Investments	0.00					0.00 Restricted Investments	
TOTAL ASSETS	1,240,517.00	0.00		0.00		1,240,517.00 Total Assets	
FUND BALANCES:							
263 Nonspendable	0.00					0.00	
264 Restricted	315,257.37					315,257.37	
265 Committed	0.00					0.00	
266 Assigned	0.00					0.00	
267 Unassigned	925,259.63					925,259.63	
NET POSITION:							
Restricted for:							
Capital Projects						0.00 Net Position-Restricted for Capital Projects	
Debt Service						0.00 Net Position-Restricted for Debt Service	
Permanently Restricted Purposes Expendable						0.00 Net Position-Restricted for Permanently Restricted Purposes Expendable	
Permanently Restricted Purposes Non-Expendable						0.00 Net Position-Restricted for Permanently Restricted Purposes Non-Expendable	
Other Purposes						0.00 Net Position-Restricted for Other Purposes	
Unrestricted (Deficit)						0.00 Net Position-Unrestricted	
TOTAL FUND BALANCES/NET POSITION	1,240,517.00	0.00		0.00		1,240,517.00 Total Net Position	

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

	Total Fund Statement	Adjustments				Total Government Wide Statement	How Recorded on Government-Wide Statement of Activities (suggested)
		Debit	ref	Credit	ref		
Revenues:							
310 Taxes:							
311 General Property Taxes	140,345.06					140,345.06	General Revenue-Property Taxes
312 Air/flight Property Tax	0.00					0.00	Program Revenue-Operating Grants-Public Works
313 General Sales and Use Taxes	128,301.09					128,301.09	General Revenue-Sales Taxes
314 Gross Receipts Business Taxes	0.00					0.00	General Revenue-Property Taxes
315 Amusement Taxes	0.00					0.00	General Revenue-Property Taxes
317 Excise Tax	0.00					0.00	General Revenue-Property Taxes
318 Tax Deed Revenue	0.00					0.00	General Revenue-Property Taxes
319 Penalties and Interest on Delinquent Taxes	202.11					202.11	General Revenue-Property Taxes
320 Licenses and Permits	2,837.51					2,837.51	Program Revenue-Charges for Services-General Government
						0.00	Program Revenue-Charges for Services-Public Safety
						0.00	Program Revenue-Charges for Services-Public Works
						0.00	Program Revenue-Charges for Services-Health and Welfare
						0.00	Program Revenue-Charges for Services-Culture and Recreation
						0.00	Program Revenue-Charges for Services-Conservation and Development
						0.00	Program Revenue-Charges for Services-Intergovernmental
						0.00	Program Revenue-Charges for Services-Miscellaneous
330 Intergovernmental Revenue:							
331 Federal Grants	74,203.11					74,203.11	Program Revenue-Operating Grants-General Government
						0.00	Program Revenue-Operating Grants-Public Safety
						0.00	Program Revenue-Operating Grants-Public Works
						0.00	Program Revenue-Operating Grants-Health and Welfare
						0.00	Program Revenue-Operating Grants-Culture and Recreation
						0.00	Program Revenue-Operating Grants-Conservation and Development
						0.00	Program Revenue-Operating Grants-Intergovernmental
						0.00	Program Revenue-Operating Grants-Miscellaneous
						0.00	Program Revenue-Capital Grants-General Government
						0.00	Program Revenue-Capital Grants-Public Safety
						0.00	Program Revenue-Capital Grants-Public Works
						0.00	Program Revenue-Capital Grants-Health and Welfare
						0.00	Program Revenue-Capital Grants-Culture and Recreation
						0.00	Program Revenue-Capital Grants-Conservation and Development
						0.00	Program Revenue-Capital Grants-Intergovernmental
						0.00	Program Revenue-Capital Grants-Miscellaneous
332 Federal Shared Revenue	0.00					0.00	General Revenue-Grants and Contributions
333 Federal Payments in Lieu of Taxes	0.00					0.00	General Revenue-Grants and Contributions
334 State Grants	14,300.22					14,300.22	Program Revenue-Operating Grants-General Government

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

	Total Fund Statement	Adjustments				Total Government Wide Statement	How Recorded on Government-Wide Statement of Activities (suggested)
		Debit	ref	Credit	ref		
335 State Shared Revenue:							
335.01 Bank Franchise Tax	885.93					885.93 General Revenue-State Shared Revenues	
335.02 Prorate License Fees	1,744.22					1,744.22 Program Revenue-Operating Grants-Public Works	
335.03 Liquor Tax Reversion (25%)	3,125.57					3,125.57 General Revenue-State Shared Revenues	
335.04 Motor Vehicle Licenses	8,428.09					8,428.09 Program Revenue-Operating Grants-Public Works	
335.06 Fire Insurance Premium Reversion	0.00					0.00 Program Revenue-Operating Grants-Public Works	
335.08 Local Government Highway and Bridge Fund	13,593.01					13,593.01 Program Revenue-Operating Grants-Public Works	
335.09 911 Remittances	0.00					0.00 Program Revenue-Operating Grants-Public Safety	
335.2 Other	0.00					0.00 General Revenue-State Shared Revenues	
336 State Payments in Lieu of Taxes	0.00					0.00 General Revenue-State Shared Revenues	
338 County Shared Revenue:							
338.01 County Road Tax (25%)	454.53					454.53 Program Revenue-Operating Grants-Public Works	
338.02 County Road and Bridge Tax (25%)	0.00					0.00 Program Revenue-Operating Grants-Public Works	
338.03 County Wheel Tax	3,034.92					3,034.92 Program Revenue-Operating Grants-Public Works	
338.99 Other	0.00					0.00 General Revenue-Miscellaneous Revenue	
339 Other Intergovernmental Revenues	0.00					0.00 General Revenue-Miscellaneous Revenue	
340 Charges for Goods and Services:							
341 General Government	0.00					0.00 Program Revenue-Charges for Services-General Government	
342 Public Safety	0.00					0.00 Program Revenue-Charges for Services-Public Safety	
343 Highways and Streets	0.00					0.00 Program Revenue-Charges for Services-Public Works	
344 Sanitation	39,786.59					39,786.59 Program Revenue-Charges for Services-Public Works	
345 Health	0.00					0.00 Program Revenue-Charges for Services-Health and Welfare	
346 Culture and Recreation	60,061.19					60,061.19 Program Revenue-Charges for Services-Culture and Recreation	

Account Number	Account Description	Amount
347	Amulance	0.00
348	Cemetery	0.00
349	Other	0.00
350	Fines and Forfeits:	
351	Court Fines and Costs	0.00
352	Animal Control Fines	421.00
353	Parking Meter Fines	0.00
354	Library	0.00
359	Other	600.00
360	Miscellaneous Revenue:	
361	Investment Earnings	12,671.14
362	Rentals	1,850.00
363	Special Assessments	0.00
364	Maintenance Assessments	52,318.79
367	Contributions and Donations from Private Sources	3,625.00
0.00	Program Revenue-Charges for Services-Health and Welfare	
0.00	Program Revenue-Charges for Services-Public Works	
0.00	Program Revenue-Charges for Services-Miscellaneous	
12,671.14	General Revenue-Unrestricted Investment Earnings	
1,850.00	Program Revenue-Charges for Services-General Government	
0.00	Program Revenue-Charges for Services-Public Safety	
0.00	Program Revenue-Charges for Services-Public Works	
0.00	Program Revenue-Charges for Services-Health and Welfare	
0.00	Program Revenue-Charges for Services-Culture and Recreation	
0.00	Program Revenue-Charges for Services-Conservation and Development	
0.00	Program Revenue-Charges for Services-Intergovernmental	
0.00	Program Revenue-Charges for Services-Miscellaneous	
52,318.79	Program Revenue-Capital Grants-Public Works	
0.00	Program Revenue-Capital Grants-Public Works	
3,625.00	General Revenue-Miscellaneous	
0.00	Program Revenue-Operating Grants-General Government	
0.00	Program Revenue-Operating Grants-Public Safety	
0.00	Program Revenue-Operating Grants-Public Works	
0.00	Program Revenue-Operating Grants-Health and Welfare	
0.00	Program Revenue-Operating Grants-Culture and Recreation	
0.00	Program Revenue-Operating Grants-Conservation and Development	
0.00	Program Revenue-Operating Grants-Intergovernmental	
0.00	Program Revenue-Operating Grants-Miscellaneous	
0.00	Program Revenue-Capital Grants-General Government	
0.00	Program Revenue-Capital Grants-Public Safety	
0.00	Program Revenue-Capital Grants-Public Works	
0.00	Program Revenue-Capital Grants-Health and Welfare	
0.00	Program Revenue-Capital Grants-Culture and Recreation	
0.00	Program Revenue-Capital Grants-Conservation and Development	
0.00	Program Revenue-Capital Grants-Intergovernmental	
0.00	Program Revenue-Capital Grants-Miscellaneous	

Total Fund Statement	Debit	Adjustments		Total Government Wide Statement	How Recorded on Government-Wide Statement of Activities (suggested)
		ref	Credit		
0.00				0.00	Program Revenue-Charges for Services-Health and Welfare
0.00				0.00	Program Revenue-Charges for Services-Public Works
0.00				0.00	Program Revenue-Charges for Services-Miscellaneous
0.00				0.00	Program Revenue-Charges for Services-Public Safety
421.00				421.00	Program Revenue-Charges for Services-Public Safety
0.00				0.00	Program Revenue-Charges for Services-Public Safety
0.00				0.00	Program Revenue-Charges for Services-Culture and Recreation
600.00				600.00	General Revenue-Miscellaneous
12,671.14				12,671.14	General Revenue-Unrestricted Investment Earnings
1,950.00				1,950.00	Program Revenue-Charges for Services-General Government
				0.00	Program Revenue-Charges for Services-Public Safety
				0.00	Program Revenue-Charges for Services-Public Works
				0.00	Program Revenue-Charges for Services-Health and Welfare
				0.00	Program Revenue-Charges for Services-Culture and Recreation
				0.00	Program Revenue-Charges for Services-Conservation and Development
				0.00	Program Revenue-Charges for Services-Intergovernmental
				0.00	Program Revenue-Charges for Services-Miscellaneous
52,318.79				52,318.79	Program Revenue-Capital Grants-Public Works
3,625.00				3,625.00	General Revenue-Miscellaneous
				0.00	Program Revenue-Operating Grants-General Government
				0.00	Program Revenue-Operating Grants-Public Safety
				0.00	Program Revenue-Operating Grants-Public Works
				0.00	Program Revenue-Operating Grants-Health and Welfare
				0.00	Program Revenue-Operating Grants-Culture and Recreation
				0.00	Program Revenue-Operating Grants-Conservation and Development
				0.00	Program Revenue-Operating Grants-Intergovernmental
				0.00	Program Revenue-Operating Grants-Miscellaneous
				0.00	Program Revenue-Capital Grants-General Government
				0.00	Program Revenue-Capital Grants-Public Safety
				0.00	Program Revenue-Capital Grants-Public Works
				0.00	Program Revenue-Capital Grants-Health and Welfare
				0.00	Program Revenue-Capital Grants-Culture and Recreation
				0.00	Program Revenue-Capital Grants-Conservation and Development
				0.00	Program Revenue-Capital Grants-Intergovernmental
				0.00	Program Revenue-Capital Grants-Miscellaneous

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

	Total		Adjustments		Total		How Recorded on Government-Wide Statement of Activities (suggested)
	Fund Statement	Debit	ref	Credit	ref	Government Wide Statement	
368 Liquor Operating Agreement Income	2,200.00					2,200.00	Program Revenue-Charges for Services-Miscellaneous
369 Other	3,827.08					3,827.08	General Revenue-Miscellaneous
Total Revenue	568,816.16	0.00		0.00		568,816.16	
Expenditures:							
410 General Government:							
411 Legislative	20,399.95					20,399.95	
412 Executive	0.00					0.00	
413 Elections	920.01					920.01	
414 Financial Administration	37,414.44					37,414.44	
419 Other	32,607.53					32,607.53	
Total General Government	91,341.93	0.00		0.00		91,341.93	General Government Expense
420 Public Safety:							
421 Police	20,802.00					20,802.00	
422 Fire	11,035.46					11,035.46	
423 Protective Inspection	24.99					24.99	
429 Other Protection	0.00					0.00	
Total Public Safety	31,862.45	0.00		0.00		31,862.45	Public Safety Expense
430 Public Works:							
431 Highways and Streets	71,853.96					71,853.96	
432 Sanitation	37,661.00					37,661.00	
433 Water	0.00					0.00	
434 Electricity	0.00					0.00	
435 Airport	0.00					0.00	
436 Parking Facilities	0.00					0.00	
437 Cemeteries	0.00					0.00	
438 Natural Gas	0.00					0.00	
439 Transit	0.00					0.00	
Total Public Works	109,514.96	0.00		0.00		109,514.96	Public Works Expense
440 Health and Welfare:							
441 Health	9,144.72					9,144.72	
442 Home Health	0.00					0.00	
443 Mental Health Centers	0.00					0.00	
444 Humane Society	0.00					0.00	
445 Drug Education	0.00					0.00	
446 Ambulance	0.00					0.00	

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

	Total		Adjustments		Total		How Recorded on Government-Wide Statement of Activities (suggested)
	Fund Statement	Debit	ref	Credit	ref	Government Wide Statement	
447 Hospitals, Nursing Homes and Rest Homes	0.00					0.00	
449 Other	0.00					0.00	
Total Health and Welfare	9,144.72	0.00		0.00		9,144.72	Health and Welfare Expense
450 Culture and Recreation:							
451 Recreation	75,696.59					75,696.59	
452 Parks	133,597.79					133,597.79	
455 Libraries	0.00					0.00	
456 Auditorium	0.00					0.00	
457 Historical Preservation	0.00					0.00	
458 Museums	0.00					0.00	
Total Culture and Recreation	209,294.38	0.00		0.00		209,294.38	Culture and Recreation Expense
460 Conservation and Development:							
463 Urban Redevelopment and Housing	0.00					0.00	
465 Economic Development and Assistance	0.00					0.00	
466 Economic Opportunity	0.00					0.00	
Total Conservation and Development	0.00	0.00		0.00		0.00	Conservation and Development Expense
470 Debt Service	0.00						0.00 Interest on Long-Term Debt 0.00 General Government Expense 0.00 Public Safety Expense 0.00 Public Works Expense 0.00 Health and Welfare Expense 0.00 Culture and Recreation Expense 0.00 Conservation and Development Expense 0.00 Intergovernmental Expense 0.00 Miscellaneous Expense
480 Intergovernmental Expenditures	0.00						0.00 Intergovernmental Expense
485 Capital Outlay	0.00						0.00 Capital Outlay-Unallocated 0.00 General Government Expense 0.00 Public Safety Expense 0.00 Public Works Expense 0.00 Health and Welfare Expense 0.00 Culture and Recreation Expense 0.00 Conservation and Development Expense 0.00 Intergovernmental Expense 0.00 Miscellaneous Expense

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

	Total Fund Statement	Adjustments				Total Government Wide Statement	How Recorded on Government-Wide Statement of Activities (suggested)
		Debit	ref	Credit	ref		
490 Miscellaneous:							
491 Judgments and losses	0.00					0.00	
492 Other Expenditures	0.00					0.00	
493 Liquor Operating Agreements	0.00					0.00	
Total Miscellaneous	0.00	0.00		0.00		0.00	Miscellaneous Expense
Capital Outlay - Unallocated						0.00	Capital Outlay - Unallocated
Total Expenditures	451,158.44	0.00		0.00		451,158.44	
Excess of Revenues Over (Under) Expenditures	117,657.72	0.00		0.00		117,657.72	
Other Financing Sources (Uses):							
391.01 Transfers In	0.00					0.00	0.00 Transfers - Net
511 Transfers Out	0.00					0.00	0.00 Transfers - Net
512 Discount on Bonds Issued	0.00					0.00	0.00 Interest on Long-Term Debt
							0.00 General Government Expense
							0.00 Public Safety Expense
							0.00 Public Works Expense
							0.00 Health and Welfare Expense
							0.00 Culture and Recreation Expense
							0.00 Conservation and Development Expense
							0.00 Intergovernmental Expense
							0.00 Miscellaneous Expense
							0.00 Interest on Long-Term Debt
							0.00 General Government Expense
							0.00 Public Safety Expense
							0.00 Public Works Expense
							0.00 Health and Welfare Expense
							0.00 Culture and Recreation Expense
							0.00 Conservation and Development Expense
							0.00 Intergovernmental Expense
							0.00 Miscellaneous Expense
							74,908.30 General Revenue-Miscellaneous
391.03 Sale of Municipal Property	74,908.30					0.00	0.00 See Comment--Program Revenue-Capital Grants-General Government
391.04 Compensation for Loss or Damage to Capital Assets	0.00					0.00	0.00 Program Revenue-Capital Grants-Public Safety
						0.00	0.00 Program Revenue-Capital Grants-Public Works
						0.00	0.00 Program Revenue-Capital Grants-Health and Welfare
						0.00	0.00 Program Revenue-Capital Grants-Culture and Recreation

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

Total Fund Statement	Adjustments				Total Government Wide Statement	How Recorded on Government-Wide Statement of Activities (suggested)
	Debit	ref	Credit	ref		
					0.00	Program Revenue-Capital Grants-Conservation and Development
					0.00	Program Revenue-Capital Grants-Intergovernmental
					0.00	Program Revenue-Capital Grants-Miscellaneous
					0.00	General Government Expense
					0.00	Public Safety Expense
					0.00	Public Works Expense
					0.00	Health and Welfare Expense
					0.00	Culture and Recreation Expense
					0.00	Conservation and Development Expense
					0.00	Intergovernmental Expense
					0.00	Miscellaneous Expense
					0.00	Extraordinary Items
391.2 Long-Term Debt Issued	0.00				0.00	General Revenue - Debt Issued
Total Other Financing Sources (Uses)	74,908.30		0.00		74,908.30	
391.05 (514) Special Items	0.00				0.00	Special Items
391.05 (515) Extraordinary Items	0.00				0.00	Extraordinary Items
Net Change in Fund Balance	192,566.02		0.00		192,566.02	Change in Net Position
Fund Balance - beginning, as previously reported	1,047,950.98				1,047,950.98	Beginning Net Position
Restatement due to:						
	0.00				0.00	Adjustments
	0.00				0.00	
Fund Balance - beginning, as restated	1,047,950.98		0.00		1,047,950.98	Adjusted Beginning Net Position
FUND BALANCE - ENDING	1,240,517.00		0.00		1,240,517.00	Ending Net Position

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

Total Fund Statement	Adjustments		Total Government Wide Statement		How Recorded on Government-Wide Statement of Activities (suggested)
	Debit	ref	Credit	ref	

MUNICIPALITY OF MONTROSE
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2025

Primary Government				
Governmental Activities	Business-Type Activities	Total	Component Units	
Cash and Cash Equivalents	1,040,517.00	65,950.69	1,106,467.69	
Cash with Fiscal Agent	0.00	0.00	0.00	
Investments	200,000.00	419,825.90	619,825.90	
Restricted Assets:				
Cash and Cash Equivalents	0.00	0.00	0.00	
Investments	0.00	0.00	0.00	
TOTAL ASSETS	1,240,517.00	485,776.59	1,726,293.59	0.00
NET POSITION:				
Restricted For: (See Note __)				
Capital Projects Purposes	0.00	0.00	0.00	
Debt Service Purposes	0.00	0.00	0.00	
Permanently Restricted Purposes:				
Expendable	0.00	0.00	0.00	
Non-Expendable	0.00		0.00	
Other Purposes	315,257.37	0.00	315,257.37	
Unrestricted (Deficit)	925,259.63	485,776.59	1,411,036.22	
TOTAL NET POSITION	1,240,517.00	485,776.59	1,726,293.59	0.00

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

Functions/Programs		Program Revenues					Net (Expense) Revenue and Changes in Net Position		Component Units
		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	
Primary Government:									
Governmental Activities:									
General Government									
Public Safety	91,341.93	4,587.51	88,503.33	0.00	1,848.91		1,848.91		
	31,862.45	421.00	0.00	0.00	(31,441.45)		(31,441.45)		
Public Works	109,514.96	39,786.59	27,254.77	52,318.79	9,845.19		9,845.19		
Health and Welfare	9,144.72	0.00	0.00	0.00	(9,144.72)		(9,144.72)		
Culture and Recreation	209,294.38	60,061.19	0.00	0.00	(149,233.19)		(149,233.19)		
Conservation and Development	0.00	0.00	0.00	0.00	0.00		0.00		
Intergovernmental	0.00	0.00	0.00	0.00	0.00		0.00		
Miscellaneous	0.00	2,200.00	0.00	0.00	2,200.00		2,200.00		
*Capital Outlay - Unallocated	0.00		0.00	0.00	0.00		0.00		
**Interest on Long-Term Debt	0.00				0.00		0.00		
Total Governmental Activities	451,158.44	107,156.29	115,758.10	52,318.79	(175,925.26)		(175,925.26)		
Business-Type Activities:									
Water	89,611.15	121,481.16	0.00	0.00	31,870.01		31,870.01		
Sewer	98,253.32	101,283.47	0.00	0.00	3,030.15		3,030.15		
	0.00	0.00	0.00	0.00	0.00		0.00		
	0.00	0.00	0.00	0.00	0.00		0.00		
	0.00	0.00	0.00	0.00	0.00		0.00		
Total Business-Type Activities	187,864.47	222,764.63	0.00	0.00	34,900.16		34,900.16		
Total Primary Government	639,022.91	329,920.92	115,758.10	52,318.79	(175,925.26)		(141,025.10)		
Component Units:									
0.00									
General Revenues:									
Taxes:									
Property Taxes									
Sales Taxes									
State Shared Revenues									
Grants and Contributions not Restricted to Specific Programs									
Unrestricted Investment Earnings									
Debt Issued									
Miscellaneous Revenue									
Special Items									
Extraordinary Items									
Transfers									
Total General Revenues, Special Items, Extraordinary Items and Transfers									
Change in Net Position									
Net Position-beginning, as previously reported									
Restatement due to (See Note):									
Net Position-beginning, as restated									
NET POSITION-ENDING									

*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note ____.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

140,547.17	140,547.17		
128,301.09	128,301.09		
4,011.50	4,011.50		
0.00	0.00		
12,671.14	2,685.98	15,357.12	
0.00	0.00	0.00	
82,960.38	0.00	82,960.38	
0.00	0.00	0.00	
0.00	0.00	0.00	
0.00	0.00	0.00	
368,491.28	2,685.98	371,177.26	0.00
192,566.02	37,586.14	230,152.16	0.00
1,047,950.98	448,190.45	1,496,141.43	
0.00	0.00	0.00	
1,047,950.98	448,190.45	1,496,141.43	0.00
1,240,517.00	485,776.59	1,726,293.59	0.00
Vac			
Vac			

The notes to the financial statements are an integral part of this statement.