

CITY OF
MONTROSE
2025
ANNUAL
REPORT

ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED December 31, 2025

GOVERNMENTAL FUNDS—MODIFIED CASH BASIS

	General Fund	Fund	Total Governmental Funds
Beginning Balance	1,047,950.98	0.00	1,047,950.98
Revenues and Other Sources:			
Taxes:			
Property Taxes	140,345.06	0.00	140,345.06
Airflight Property Tax	0.00	0.00	0.00
General Sales and Use Taxes	128,301.09	0.00	128,301.09
Gross Receipts Business Taxes	0.00	0.00	0.00
Amusement Taxes	0.00	0.00	0.00
Excise Tax	0.00	0.00	0.00
Tax Deed Revenue	0.00	0.00	0.00
Penalties and Interest on Delinquent Taxes	202.11	0.00	202.11
Licenses and Permits	2,837.51	0.00	2,837.51
Intergovernmental Revenues:			
Federal Grants	74,203.11	0.00	74,203.11
Federal Shared Revenue	0.00	0.00	0.00
Federal Payments in Lieu of Taxes	0.00	0.00	0.00
State Grants	14,300.22	0.00	14,300.22
State Shared Revenue	27,776.82	0.00	27,776.82
State Payments in Lieu of Taxes	0.00	0.00	0.00
County Shared Revenue:	3,489.45	0.00	3,489.45
Other Intergovernmental Revenue	0.00	0.00	0.00
Charges for Goods and Services:			
General Government	0.00	0.00	0.00
Public Safety	0.00	0.00	0.00
Highways and Streets	0.00	0.00	0.00
Sanitation	39,786.59	0.00	39,786.59
Health	0.00	0.00	0.00
Culture and Recreation	60,061.19	0.00	60,061.19
Ambulance	0.00	0.00	0.00
Cemetery	0.00	0.00	0.00
Other	0.00	0.00	0.00
Fines and Forfeits:			
Court Fines and Forfeits	0.00	0.00	0.00
Animal Control Fines	421.00	0.00	421.00
Parking Meter Fines	0.00	0.00	0.00
Library	0.00	0.00	0.00
Other	600.00	0.00	600.00
Miscellaneous Revenue and Other Sources:			
Investment Earnings	12,671.14	0.00	12,671.14
Rentals	1,850.00	0.00	1,850.00
Special Assessments	0.00	0.00	0.00
Maintenance Assessments	52,318.79	0.00	52,318.79
Contributions and Donations from Private Sources	3,625.00	0.00	3,625.00
Liquor Operating Agreement Income	2,200.00	0.00	2,200.00
Other Revenues	3,827.08	0.00	3,827.08
Sale of Municipal Property	74,908.30	0.00	74,908.30
Compensation for Loss or Damage to Capital Assets	0.00	0.00	0.00
Long Term Debt Issued	0.00	0.00	0.00
Total Revenue and Other Sources	643,724.46	0.00	643,724.46
Expenditures and Other Uses:			
Legislative	20,399.95	0.00	20,399.95
Executive	0.00	0.00	0.00
Elections	920.01	0.00	920.01
Financial Administration	37,414.44	0.00	37,414.44
Other General Government	32,607.53	0.00	32,607.53
Police	20,802.00	0.00	20,802.00
Fire	11,035.46	0.00	11,035.46
Protective Inspection	24.99	0.00	24.99
Other Protection	0.00	0.00	0.00
Highways and Streets	71,853.96	0.00	71,853.96
Sanitation	37,661.00	0.00	37,661.00
Water	0.00	0.00	0.00
Electricity	0.00	0.00	0.00
Airport	0.00	0.00	0.00
Parking Facilities	0.00	0.00	0.00
Cemeteries	0.00	0.00	0.00
Natural Gas	0.00	0.00	0.00
Transit	0.00	0.00	0.00
Health	9,144.72	0.00	9,144.72
Home Health	0.00	0.00	0.00
Mental Health Centers	0.00	0.00	0.00
Humane Society	0.00	0.00	0.00
Drug Education	0.00	0.00	0.00
Ambulance	0.00	0.00	0.00
Hospitals, Nursing Homes and Rest Homes	0.00	0.00	0.00
Other Health and Welfare	0.00	0.00	0.00
Recreation	75,696.59	0.00	75,696.59
Parks	133,597.79	0.00	133,597.79

ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED December 31, 2025

GOVERNMENTAL FUNDS—MODIFIED CASH BASIS

	General Fund	Fund	Total Governmental Funds
Libraries	0.00	0.00	0.00
Auditorium	0.00	0.00	0.00
Historical Preservation	0.00	0.00	0.00
Museums	0.00	0.00	0.00
Urban Redevelopment and Housing	0.00	0.00	0.00
Economic Development and Assistance	0.00	0.00	0.00
Economic Opportunity	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00
Intergovernmental Expenditures	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00
Judgments and Losses	0.00	0.00	0.00
Other Expenditures	0.00	0.00	0.00
Liquor Operating Agreements	0.00	0.00	0.00
Discount on Bonds Issued	0.00	0.00	0.00
Payments to Refunded Debt Escrow Agent	0.00	0.00	0.00
Total Expenditures and Other Uses	451,158.44	0.00	451,158.44
 Transfers In (Out)	0.00	0.00	0.00
Special Item (specify)	0.00	0.00	0.00
Extraordinary Item (specify)	0.00	0.00	0.00
 Increase/Decrease in Fund Balance	192,566.02	0.00	192,566.02
 Ending Balance:			
Nonspendable	0.00	0.00	0.00
Restricted	315,257.37	0.00	315,257.37
Committed	0.00	0.00	0.00
Assigned	0.00	0.00	0.00
Unassigned	925,259.63	0.00	925,259.63
Total Ending Fund Balance	1,240,517.00	0.00	1,240,517.00

Governmental Long-term Debt

0.00

PROPRIETARY FUNDS—MODIFIED CASH BASIS

	Water Fund	Sewer Fund
Beginning Balance	116,635.00	331,555.45
 Revenues	122,087.98	103,362.63
 Expenses	89,611.15	98,253.32
 Transfers in (Out)	0.00	0.00
 Ending Balance:		
Restricted for:		
Revenue Bond Debt Service	0.00	0.00
Revenue Bond Retirement	0.00	0.00
Revenue Bond Contingency	0.00	0.00
Special Assessment Bond Guarantee	0.00	0.00
Special Assessment Bond Sinking	0.00	0.00
Equipment Repair and/or Replacement	0.00	0.00
Landfill Closure and Post Closure Costs	0.00	0.00
Permanently Restricted Purposes	0.00	0.00
Other purposes	0.00	0.00
Unrestricted	149,111.83	336,664.76

Enterprise Long-term Debt

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at XXX-XXXX.

Municipal funds are deposited as follows:

Depository	Amount
Security State Bank, Montrose SD 57048	1,726,293.59
Montrose State Bank, Montrose SD 57048	0.00
Montrose State Bank, Montrose SD 57048	0.00
Montrose State Bank, Montrose SD 57048	0.00

MUNICIPALITY OF MONTROSE
Determination of Major Funds
December 31, 2025

Fund Title	Assets plus Deferred Outflows of Resources	Liabilities plus Deferred Inflows of Resources	Revenues	Expenditures/ Expenses	Exceeds 10%	Exceeds 5%	Qualifies as a Major Fund?
General Fund	1,240,517.00				N/A	N/A	Always
Special Revenue Funds:							
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Permanent Fund					No	No	NO
Debt Service Funds:							
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Capital Projects Funds:							
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Total Governmental Funds	1,240,517.00	0.00	0.00	0.00			
10% of Total Governmental Funds	124,051.70	0.00	0.00	0.00			
Enterprise Funds:							
WATER FUND	149,111.83		166,426.52	132,611.15	Yes	Yes	YES
SEWER FUND	336,664.76		140,117.63	134,253.32	Yes	Yes	YES
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
					No	No	NO
Total Enterprise Funds	485,776.59	0.00	306,544.15	266,864.47			
10% Total Enterprise Funds	48,577.66	0.00	30,654.42	26,686.45			
Total Governmental and Enterprise Funds	1,726,293.59	0.00	306,544.15	266,864.47			
5% of Total Governmental and Enterprise Funds	86,314.68	0.00	15,327.21	13,343.22			

- * Internal Service Funds are not included in the calculation of Major Funds.
- * A major fund must meet BOTH the 10% and 5% criteria for the same column.
- * Enterprise funds must include nonoperating revenues and expenses.
- * Governmental funds must not include other financing sources and uses.
- * The analysis of enterprise funds should include gains and losses, capital contributions and special items.
- * Extraordinary items should NOT be included.
- * Transfers in and out should not be included.

MUNICIPALITY OF MONROSE
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
December 31, 2025

ASSETS:	General Fund			Fund			Fund			Fund			Other Governmental Funds			Total Governmental Funds		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
101 Cash and Cash Equivalents																	1,040,517.00	
104 Cash with Fiscal Agent																	0.00	1,040,517.00
105 Investments																	0.00	0.00
107.1 Restricted Cash and Cash Equivalents																	0.00	200,000.00
107.2 Restricted Investments																	0.00	0.00
TOTAL ASSETS																	1,240,517.00	0.00
FUND BALANCES: (See Note <u>1</u>)																		
263 Nonspendable																	0.00	0.00
264 Restricted																	0.00	315,257.37
265 Committed																	0.00	0.00
266 Assigned																	0.00	0.00
267 Unassigned																	0.00	0.00
TOTAL FUND BALANCES																	925,259.63	1,240,517.00

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONROE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	General Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
Revenues:						
310 Taxes:						
311 General Property Taxes					0.00	140,345.06
312 Airlight Property Tax					0.00	0.00
313 General Sales and Use Taxes					0.00	128,301.09
314 Gross Receipts Business Taxes					0.00	0.00
315 Amusement Taxes					0.00	0.00
317 Excise Tax					0.00	0.00
318 Tax Deed Revenue					0.00	0.00
319 Penalties and Interest on Delinquent Taxes					0.00	202.11
Total Taxes	268,848.26		0.00	0.00	0.00	268,848.26
320 Licenses and Permits						
330 Intergovernmental Revenue:						
331 Federal Grants					0.00	0.00
332 Federal Shared Revenue					0.00	0.00
333 Federal Payments in Lieu of Taxes					0.00	0.00
334 State Grants:					0.00	0.00
335 State Shared Revenue:					0.00	0.00
335.01 Bank Franchise Tax					0.00	0.00
335.02 Pro rata License Fees					0.00	0.00
335.03 Liquor Tax Reversion (25%)					0.00	0.00
335.04 Motor Vehicle Licenses					0.00	0.00
335.06 Fire Insurance Premiums Reversion					0.00	0.00
335.08 Local Government Highway and Bridge Fund					0.00	0.00
335.09 911 Remittances					0.00	0.00
335.20 Other					0.00	0.00
336 State Payments in Lieu of Taxes					0.00	0.00
338 County Shared Revenue:					0.00	0.00
338.01 County Flood Tax (25%)					0.00	0.00
338.02 County Road and Bridge Tax (25%)					0.00	0.00
338.03 County Wheel Tax					0.00	0.00
338.99 Other					0.00	0.00
339 Other Intergovernmental Revenues	119,769.60		0.00	0.00	0.00	119,769.60
340 Charges for Goods and Services:						
341 General Government					0.00	0.00
342 Public Safety					0.00	0.00
343 Highways and Streets					0.00	0.00
344 Sanitation					0.00	0.00
345 Health					0.00	0.00
346 Culture and Recreation					0.00	0.00
347 Ambulance					0.00	60,061.19
348 Cemetery					0.00	0.00
349 Other					0.00	0.00
Total Charges for Goods and Services	99,847.78		0.00	0.00	0.00	99,847.78
350 Fines and Forfeits:						
351 Court Fines and Costs						0.00

MUNICIPALITY OF MONROSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	General Fund	Fund	Fund	Fund	Fund	Other Funds	Total Governmental Funds
352 Animal Control Fines	421.00					0.00	421.00
353 Parking Meter Fines						0.00	0.00
354 Library						0.00	0.00
359 Other						0.00	0.00
Total Fines and Forfeits						600.00	600.00
360 Miscellaneous Revenue:							
361 Investment Earnings						0.00	0.00
362 Rentals	1,850.00					0.00	1,850.00
363 Special Assessments						0.00	0.00
364 Maintenance Assessments						0.00	0.00
367 Contributions and Donations from Private Sources	52,318.79					52,318.79	52,318.79
368 Liquor Operating Agreement Income	3,625.00					0.00	3,625.00
369 Other	2,000.00					0.00	2,000.00
Total Miscellaneous Revenue	3,827.08					3,827.08	3,827.08
Total Revenue:	76,492.01					76,492.01	
Expenditures:	568,815.16					568,815.16	
410 General Government:							
411 Legislative	20,399.95					0.00	20,399.95
412 Executive						0.00	0.00
413 Elections	920.01					0.00	920.01
414 Financial Administration	37,414.44					0.00	37,414.44
419 Other	32,607.53					0.00	32,607.53
Total General Government	91,341.93					91,341.93	
420 Public Safety:							
421 Police	20,802.00					0.00	20,802.00
422 Fire	11,055.46					0.00	11,055.46
423 Protective Inspection	24.99					0.00	24.99
429 Other Protection						0.00	0.00
Total Public Safety	31,882.45					31,882.45	
430 Public Works:							
431 Highways and Streets	71,833.96					0.00	71,833.96
432 Sanitation	37,661.00					0.00	37,661.00
433 Water						0.00	0.00
434 Electricity						0.00	0.00
435 Airport						0.00	0.00
436 Parking Facilities						0.00	0.00
437 Cemeteries						0.00	0.00
438 Natural Gas						0.00	0.00
439 Transit						0.00	0.00
Total Public Works	109,514.96					109,514.96	
440 Health and Welfare:							
441 Health	9,144.72					0.00	9,144.72
442 Home Health						0.00	0.00
443 Mental Health Centers						0.00	0.00
444 Humane Society						0.00	0.00
445 Drug Education						0.00	0.00

MUNICIPALITY OF MONROSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General Fund	Fund	Fund	Fund	Fund	Fund	Other Funds	Total Governmental Funds
446 Ambulance							0.00	0.00
447 Hospitals, Nursing Homes and Rest Homes							0.00	0.00
449 Other							0.00	0.00
Total Health and Welfare	9,144.72	0.00	0.00	0.00	0.00	0.00	0.00	9,144.72
450 Culture and Recreation:								
451 Recreation							75,696.59	75,696.59
452 Parks							133,597.79	133,597.79
455 Libraries							0.00	0.00
456 Auditorium							0.00	0.00
457 Historical Preservation							0.00	0.00
458 Museums							0.00	0.00
Total Culture and Recreation	209,294.38	0.00	0.00	0.00	0.00	0.00	0.00	209,294.38
460 Conservation and Development:								
463 Urban Redevelopment and Housing							0.00	0.00
465 Economic Development and Assistance							0.00	0.00
466 Economic Opportunity							0.00	0.00
Total Conservation and Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
470 Debt Service							0.00	0.00
480 Intergovernmental Expenditures							0.00	0.00
485 Capital Outlay							0.00	0.00
490 Miscellaneous:								
491 Judgements and Losses							0.00	0.00
492 Other Expenditures							0.00	0.00
499 Liquor Operating Agreements							0.00	0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	451,158.44	0.00	0.00	0.00	0.00	0.00	0.00	451,158.44
Excess of Revenues Over (Under) Expenditures	117,657.72	0.00	0.00	0.00	0.00	0.00	0.00	117,657.72
Other Financing Sources (Uses):								
391.01 Transfers In							0.00	0.00
511 Transfers Out							0.00	0.00
512 Discount on Bonds Issued							0.00	0.00
513 Payments to Refunded Debt Escrow Agent							0.00	0.00
391.03 Sale of Municipal Property							0.00	0.00
391.04 Compensation for Loss or Damage to Capital Assets							0.00	0.00
391.20 Long-Term Debt Issued							0.00	0.00
Total Other Financing Sources (Uses)	74,908.30	0.00	0.00	0.00	0.00	0.00	0.00	74,908.30
391.06 (514) Special Items							0.00	0.00
391.05 (515) Extraordinary Items							0.00	0.00
Net Change in Fund Balances	192,556.02	0.00	0.00	0.00	0.00	0.00	0.00	192,556.02
Fund Balance - beginning, as previously reported							0.00	1,047,950.98
Restatement due to (See Note 1):							0.00	

MUNICIPALITY OF MONTROSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	Other Governmental Funds	Total Governmental Funds
Fund Balance - beginning, as restated							0.00	0.00
FUND BALANCE - ENDING	1,047,950.98	0.00	0.00	0.00	0.00	0.00	1,047,950.98	1,047,950.98

	Yes							

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONROSE
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
December 31, 2025

	Water Fund	Sewer Fund	Enterprise Funds			
			Fund	Fund	Fund	Totals
ASSETS:						
Current Assets:						
101 Cash and Cash Equivalents	31,985.34	33,965.35				65,950.69
104 Cash with Fiscal Agent	117,126.49	302,699.41				419,825.90
105 Investments						0.00
Total Current Assets	149,111.83	336,664.76	0.00	0.00	0.00	485,776.59
Noncurrent Assets:						
107.1 Restricted Cash and Cash Equivalents						0.00
107.2 Restricted Investments						0.00
Total Noncurrent Assets	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	149,111.83	336,664.76	0.00	0.00	0.00	485,776.59
NET POSITION:						
253.20 Restricted for:						
253.21 Revenue Bond Debt Service						0.00
253.22 Revenue Bond Retirement						0.00
253.23 Revenue Bond Contingency						0.00
253.24 Special Assessment Bond Guarantee						0.00
253.25 Special Assessment Bond Sinking						0.00
253.26 Equipment Repair and/or Replacement						0.00
253.27 Landfill Closure and Post Closure Costs						0.00
253.28 Permanently Restricted Purposes						0.00
253.29 Other purposes						0.00
253.90 Unrestricted						0.00
TOTAL NET POSITION	149,111.83	336,664.76	0.00	0.00	485,776.59	0.00

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONROSE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Enterprise Funds				Internal Service Funds
	Water Fund	Sewer Fund	Fund	Fund	
Operating Revenue:					
370/380 Charges for Goods and Services	111,941.51	42,739.09			154,680.60
371 Surcharges as Security for Debt	9,539.05	58,544.38			68,084.03
380.05 Lottery Sales					0.00
369 Miscellaneous					0.00
Total Operating Revenue	121,481.56	101,283.47	0.00	0.00	222,764.63
Operating Expenses:					
410 Personal Services	645.96	37,351.82			37,997.78
420 Other Current Expense	63,411.46	5,415.87			68,827.33
426.2 Materials	2,318.77	6,869.95			9,188.72
Total Operating Expenses	66,376.59	49,637.64	0.00	0.00	116,013.83
Operating Income (Loss)	55,104.97	51,645.83	0.00	0.00	106,750.80
Nonoperating Revenue (Expense):					
330 Operating Grants	606.82	2,079.18			2,685.98
361 Investment Earnings					0.00
362 Rental Revenue					0.00
430 Capital Assets					0.00
441 Debt Service (Principal)	(13,273.30)	(27,740.77)			(41,014.07)
442 Debt Service (Interest)	(9,961.66)	(20,874.91)			(30,836.57)
391.03 Sale of Municipal Property					0.00
532 Discounts on Bonds Issued					0.00
543 Payments to Refunded Debt Escrow Agent					0.00
391.20 Long-Term Debt Issued					0.00
369.01(429) Other					0.00
Total Nonoperating Revenue (Expense)	(22,628.14)	(46,236.52)	0.00	0.00	(69,164.66)
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	32,476.83	5,109.31	0.00	0.00	37,586.14
Capital Contributions					
391.07 Capital Contributions					0.00
391.10 Transfers In					0.00
531 Transfers Out					0.00
391.06 (514) Special Items					0.00
391.05 (515) Extraordinary Items					0.00
Change in Net Position	32,476.83	5,109.31	0.00	0.00	37,586.14
Net Position - beginning, as previously reported	116,635.00	331,555.45			448,190.45
Restatement due to (See Note _____):					
Net Position - beginning, as restated	116,635.00	331,555.45	0.00	0.00	448,190.45
NET POSITION - ENDING	149,111.83	336,664.76	0.00	0.00	485,776.59
Yes	Yes	Yes	Yes	Yes	Yes

The notes to the financial statements are an integral part of this statement.

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTRROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Variance with Final Budget	
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
310 Taxes:				
311 General Property Taxes	146,900.00		140,345.06	140,345.06
312 Airflight Property Tax	0.00		0.00	0.00
313 General Sales and Use Taxes	114,000.00		128,301.09	128,301.09
314 Gross Receipts Business Taxes	0.00		0.00	0.00
315 Amusement Taxes	0.00		0.00	0.00
317 Excise Tax	0.00		0.00	0.00
318 Tax Deed Revenue	0.00		0.00	0.00
319 Penalties and Interest on Delinquent Taxes	21.00		202.11	202.11
Total Taxes	260,921.00	0.00	268,848.26	268,848.26
320 Licenses and Permits			2,837.51	2,837.51
330 Intergovernmental Revenue:				
331 Federal Grants	88,503.00		74,203.11	(14,299.89)
332 Federal Shared Revenue	0.00		0.00	0.00
333 Federal Payments in Lieu of Taxes	0.00		0.00	0.00
334 State Grants	81,279.00		14,300.22	14,300.22
335 State Shared Revenue:				
335.01 Bank Franchise Tax	950.00		885.93	885.93
335.02 Prorate License Fees	1,500.00		1,744.22	1,744.22
335.03 Liquor Tax Reversion (25%)	3,200.00		3,125.57	3,125.57
335.04 Motor Vehicle Licenses	7,200.00		8,428.09	8,428.09
335.06 Fire Insurance Premiums Reversion	0.00		0.00	0.00
335.08 Local Government Highway and Bridge Fund	13,000.00		13,593.01	13,593.01
335.09 911 Remittances	0.00		0.00	0.00
335.20 Other	0.00		0.00	0.00
336 State Payments in Lieu of Taxes	0.00		0.00	0.00

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2025

			Variance with Final Budget			
			Original	Final	Actual Amounts	Positive (Negative)
338	County Shared Revenue:					
338.01	County Road Tax (25%)		450.00		454.53	454.53
338.02	County Road and Bridge Tax (25%)				0.00	0.00
338.03	County Wheel Tax			2,800.00	3,034.92	3,034.92
338.99	Other			7,500.00	0.00	0.00
339	Other Intergovernmental Revenues					
	Total Intergovernmental Revenue			117,879.00	88,503.00	119,769.60
						31,266.60
340	Charges for Goods and Services:					
341	General Government			75.00	0.00	0.00
342	Public Safety				0.00	0.00
343	Highways and Streets				0.00	0.00
344	Sanitation			44,010.00	39,786.59	39,786.59
345	Health				0.00	0.00
346	Culture and Recreation			48,800.00	60,061.19	60,061.19
347	Ambulance				0.00	0.00
348	Cemetery				0.00	0.00
349	Other				0.00	0.00
	Total Charges for Goods and Services			92,885.00	0.00	99,847.78
						99,847.78
350	Fines and Forfeits:					
351	Court Fines and Costs			0.00	0.00	0.00
352	Animal Control Fines			421.00	421.00	421.00
353	Parking Meter Fines			0.00	0.00	0.00
354	Library			0.00	0.00	0.00
359	Other			600.00	600.00	600.00
	Total Fines and Forfeits			600.00	0.00	1,021.00
						1,021.00
360	Miscellaneous Revenue:					

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTRROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
361 Investment Earnings	8,150.00		12,671.14	12,671.14
362 Rentals	1,750.00		1,850.00	1,850.00
363 Special Assessments			0.00	0.00
364 Maintenance Assessments			52,318.79	52,318.79
367 Contributions and Donations from Private Sources	54,776.00		3,625.00	3,625.00
368 Liquor Operating Agreement Income	20,000.00		2,200.00	2,200.00
369 Other	1,200.00		3,827.08	3,827.08
Total Miscellaneous Revenue	97,929.00			
Total Revenue	183,805.00	0.00	76,492.01	76,492.01
	656,960.00	88,503.00	568,816.16	480,313.16
Expenditures:				
410 General Government:				
411 Legislative	24,650.00			
411.5 Contingency	5,871.00			
Amount Transferred				
412 Executive			0.00	0.00
413 Elections	100.00	850.00	920.01	(70.01)
414 Financial Administration	39,325.00	(850.00)	37,414.44	(38,264.44)
419 Other	33,948.00		32,607.53	(32,607.53)
Total General Government	103,894.00	0.00	91,341.93	(91,341.93)
420 Public Safety:				
421 Police	20,805.00		20,802.00	(20,802.00)
422 Fire	9,575.00	1,575.00	11,035.46	(9,460.46)
423 Protective Inspection	200.00		24.99	(24.99)
429 Other Protection			0.00	0.00
Total Public Safety	30,580.00	1,575.00	31,862.45	(30,287.45)

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Variance with Final Budget	
	Original	Final	Actual Amounts	Positive (Negative)
431 Highways and Streets	120,470.00	23,800.00	71,853.96	(48,053.96)
432 Sanitation	40,000.00	0.00	37,661.00	(37,661.00)
433 Water	0.00	0.00	0.00	0.00
434 Electricity	0.00	0.00	0.00	0.00
435 Airport	0.00	0.00	0.00	0.00
436 Parking Facilities	0.00	0.00	0.00	0.00
437 Cemeteries	0.00	0.00	0.00	0.00
438 Natural Gas	0.00	0.00	0.00	0.00
439 Transit	0.00	0.00	0.00	0.00
Total Public Works	160,470.00	23,800.00	109,514.96	(85,714.96)
440 Health and Welfare:				
441 Health	9,144.72	(9,144.72)	0.00	0.00
442 Home Health	0.00	0.00	0.00	0.00
443 Mental Health Centers	0.00	0.00	0.00	0.00
444 Humane Society	0.00	0.00	0.00	0.00
445 Drug Education	0.00	0.00	0.00	0.00
446 Ambulance	0.00	0.00	0.00	0.00
447 Hospitals, Nursing Homes and Rest Homes	0.00	0.00	0.00	0.00
449 Other	0.00	0.00	0.00	0.00
Total Health and Welfare	9,200.00	0.00	9,144.72	(9,144.72)
450 Culture and Recreation:				
451 Recreation	128,902.00	(25,375.00)	75,696.59	(101,071.59)
452 Parks	223,464.00	0.00	133,597.79	(133,597.79)
455 Libraries	0.00	0.00	0.00	0.00
456 Auditorium	0.00	0.00	0.00	0.00
457 Historical Preservation	0.00	0.00	0.00	0.00
458 Museums	0.00	0.00	0.00	0.00

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS

GENERAL FUND

For the Year Ended December 31, 2025

		Budgeted Amounts		Variance with Final Budget	
		Original	Final	Actual Amounts	Positive (Negative)
	Total Culture and Recreation				
	460 Conservation and Development:				
463	Urban Redevelopment and Housing			0.00	0.00
465	Economic Development and Assistance			0.00	0.00
466	Economic Opportunity			0.00	0.00
	Total Conservation and Development	0.00	0.00	0.00	0.00
	470 Debt Service			0.00	0.00
	480 Intergovernmental Expenditures			0.00	0.00
	485 Capital Outlay			0.00	0.00
	490 Miscellaneous:				
491	Judgments and Losses			0.00	0.00
492	Other Expenditures			0.00	0.00
493	Liquor Operating Agreements			0.00	0.00
	Total Miscellaneous	450.00	450.00	0.00	0.00
	Total Expenditures	656,960.00	0.00	451,158.44	(451,158.44)
	Excess of Revenues Over (Under) Expenditures	0.00	88,503.00	117,657.72	29,154.72
	Other Financing Sources (Uses):				
391.01	Transfers In			0.00	0.00
511	Transfers Out			0.00	0.00
512	Discount on Bonds Issued			0.00	0.00
513	Payments to Refunded Debt Escrow Agent			0.00	0.00
391.03	Sale of Municipal Property			0.00	0.00
391.04	Compensation for Loss or Damage to Capital Assets			74,908.30	74,908.30
				0.00	0.00

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MONTROSE
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2025

			Variance with Final Budget	
Budgeted Amounts			Actual Amounts	Positive (Negative)
	Original	Final		
391.20 Long-Term Debt Issued			0.00	0.00
Total Other Financing Sources (Uses)			74,908.30	74,908.30
391.06 (514) Special Items			0.00	0.00
391.05 (515) Extraordinary Items			0.00	0.00
Net Change in Fund Balances			88,503.00	192,566.02
Fund Balance - beginning, as previously reported			1,047,950.98	1,047,950.98
Restatement due to (See Note ___):			0.00	0.00
			0.00	0.00
Fund Balance - beginning, as restated			1,047,950.98	1,047,950.98
FUND BALANCE - ENDING	<u>1,047,950.98</u>	<u>1,136,453.98</u>	<u>1,240,517.00</u>	<u>104,063.02</u>

MUNICIPALITY OF MONROSE
STATEMENT OF NET POSITION WORKSHEET
December 31, 2025

	Totals Fund Statement	Adjustments			Total Government Wide Statement	How Reported on Government Wide Financial Statements (suggested)
		Debit	ref	Credit		
ASSETS:						
101	Cash and Cash Equivalents				1,040,517.00	Cash and Cash Equivalents
104	Cash with Fiscal Agent	0.00			0.00	Cash with Fiscal Agent
105	Investments	200,000.00			200,000.00	Investments
107.1	Restricted Cash and Cash Equivalents	0.00			0.00	Restricted Cash and Cash Equivalents
107.2	Restricted Investments	0.00			0.00	Restricted Investments
	TOTAL ASSETS	1,240,517.00		0.00	1,240,517.00	Total Assets
FUND BALANCES:						
263	Nonspendable	0.00			0.00	
264	Restricted	315,257.37			315,257.37	
265	Committed	0.00			0.00	
266	Assigned	0.00			0.00	
267	Unassigned	925,259.63			925,259.63	
NET POSITION:						
Restricted for:						
Capital Projects					0.00	Net Position-Restricted for Capital Projects
Debt Service					0.00	Net Position-Restricted for Debt Service
Permanently Restricted Purposes Expendable					0.00	Net Position-Restricted for Permanently Restricted Purposes Expendable
Permanently Restricted Purposes Non-Expendable					0.00	Net Position-Restricted for Permanently Restricted Purposes Non-Expendable
Other Purposes					0.00	Net Position-Restricted for Other Purposes
Unrestricted (Deficit)					0.00	Net Position-Unrestricted
TOTAL FUND BALANCES/NET POSITION		1,240,517.00		0.00	1,240,517.00	Total Net Position

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS

		Adjustments			Total	How Recorded on Government-Wide Statement	
		Debit	ref	Credit	Statement	Government Wide	Statement of Activities (suggested)
310	Taxes:						
311	General Property Taxes					140,345.06	General Revenue-Property Taxes
312	Airlight Property Tax	0.00				0.00	Program Revenue-Operating Grants-Public Works
313	General Sales and Use Taxes					128,301.09	General Revenue-Sales Taxes
314	Gross Receipts Business Taxes	0.00				0.00	General Revenue-Property Taxes
315	Amusement Taxes	0.00				0.00	General Revenue-Property Taxes
317	Excise Tax	0.00				0.00	General Revenue-Property Taxes
318	Tax Deed Revenue	0.00				0.00	General Revenue-Property Taxes
319	Penalties and Interest on Delinquent Taxes					202.11	General Revenue-Property Taxes
320	Licenses and Permits					2,837.51	Program Revenue-Charges for Services-General Government
330	Intergovernmental Revenue:						
331	Federal Grants					74,203.11	74,203.11 Program Revenue-Operating Grants-General Government
							0.00 Program Revenue-Operating Grants-Public Safety
							0.00 Program Revenue-Operating Grants-Public Works
							0.00 Program Revenue-Operating Grants-Health and Welfare
							0.00 Program Revenue-Operating Grants-Culture and Recreation
							0.00 Program Revenue-Operating Grants-Conservation and Development
							0.00 Program Revenue-Operating Grants-Intergovernmental
							0.00 Program Revenue-Operating Grants-Miscellaneous
							0.00 Program Revenue-Capital Grants-General Government
							0.00 Program Revenue-Capital Grants-Public Safety
							0.00 Program Revenue-Capital Grants-Public Works
							0.00 Program Revenue-Capital Grants-Health and Welfare
							0.00 Program Revenue-Capital Grants-Culture and Recreation
							0.00 Program Revenue-Capital Grants-Conservation and Development
							0.00 Program Revenue-Capital Grants-Intergovernmental
							0.00 Program Revenue-Capital Grants-Miscellaneous
332	Federal Shared Revenue	0.00				14,300.22	Program Revenue-Operating Grants-General Government
333	Federal Payments in Lieu of Taxes	0.00				0.00 General Revenue-Grants and Contributions	
334	State Grants	0.00				0.00 General Revenue-Grants and Contributions	

MUNICIPALITY OF MONROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

	Adjustments		Total		How Recorded on Government-Wide Statement
	Total Fund Statement	Debit	Credit	ref	
335 State Shared Revenue:					Statement of Activities (suggested)
Bank Franchise Tax					
335.01 Prorate License Fees	885.93				0.00 Program Revenue-Operating Grants-Public Safety
335.02 Liquor Tax Reversion (25%)	1,744.22				0.00 Program Revenue-Operating Grants-Public Works
335.03 Motor Vehicle Licenses	3,125.57				0.00 Program Revenue-Operating Grants-Health and Welfare
335.04 Fire Insurance Premium Reversion	8,428.09				0.00 Program Revenue-Operating Grants-Culture and Recreation
335.05 total Government Highway and Bridge Fund	0.00				0.00 Program Revenue-Operating Grants-Conservation and Development
335.06 911 Remittances	13,593.01				0.00 Program Revenue-Operating Grants-Intergovernmental
335.07 Other	0.00				0.00 Program Revenue-Operating Grants-Miscellaneous
335.08 State Payments in Lieu of Taxes	0.00				0.00 Program Revenue-Capital Grants-Intergovernmental
338 County Shared Revenue:					
338.01 County Road Tax (25%)	454.53				885.93 General Revenue-State Shared Revenues
338.02 County Road and Bridge Tax (25%)	0.00				1,744.22 Program Revenue-Operating Grants-Public Works
338.03 County Wheel Tax	3,034.92				3,125.57 General Revenue-State Shared Revenues
338.99 Other	0.00				8,428.09 Program Revenue-Operating Grants-Public Works
339 Other Intergovernmental Revenues	0.00				0.00 Program Revenue-Operating Grants-Public Safety
340 Charges for Goods and Services:					0.00 Program Revenue-Operating Grants-Public Works
341 General Government	0.00				13,593.01 Program Revenue-Operating Grants-Public Works
342 Public Safety	0.00				0.00 Program Revenue-Operating Grants-Public Safety
343 Highways and Streets	0.00				0.00 Program Revenue-Operating Grants-Public Works
344 Sanitation	39,786.59				0.00 General Revenue-Miscellaneous Revenue
345 Health	0.00				0.00 General Revenue-Miscellaneous Revenue
346 Culture and Recreation	60,061.19				0.00 Program Revenue-Charges for Services-Health and Welfare
					0.00 Program Revenue-Charges for Services-Public Works
					0.00 Program Revenue-Charges for Services-Public Safety
					39,786.59 Program Revenue-Charges for Services-Public Works
					0.00 Program Revenue-Charges for Services-Culture and Recreation
					60,061.19 Program Revenue-Charges for Services-Culture and Recreation

MUNICIPALITY OF MONROE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

	Adjustments			Total Statement	How Recorded on Government-Wide Statement	Statement of Activities (suggested)
	Total Fund Statement	Debit	ref	Credit	ref	
347 Ambulance	0.00				0.00 Program Revenue-Charges for Services-Health and Welfare	
348 Cemetery	0.00				0.00 Program Revenue-Charges for Services-Public Works	
349 Other	0.00				0.00 Program Revenue-Charges for Services-Miscellaneous	
350 Fines and Forfeits:						
351 Court Fines and Costs	0.00				0.00 Program Revenue-Charges for Services-Health and Welfare	
352 Animal Control Fines	421.00				0.00 Program Revenue-Charges for Services-Public Safety	
353 Parking Meter Fines	0.00				0.00 Program Revenue-Charges for Services-Public Safety	
354 Library	0.00				0.00 Program Revenue-Charges for Services-Culture and Recreation	
359 Other	600.00				600.00 General Revenue-Miscellaneous	
360 Miscellaneous Revenue:						
361 Investment Earnings	12,671.14				12,671.14 General Revenue-Unrestricted Investment Earnings	
362 Rentals	1,850.00				1,850.00 Program Revenue-Charges for Services-General Government	
363 Special Assessments	0.00				0.00 Program Revenue-Charges for Services-Public Safety	
364 Maintenance Assessments	52,318.79				0.00 Program Revenue-Charges for Services-Public Works	
367 Contributions and Donations from Private Sources	3,625.00				0.00 Program Revenue-Charges for Services-Health and Welfare	
					0.00 Program Revenue-Charges for Services-Culture and Recreation	
					0.00 Program Revenue-Charges for Services-Conservation and Development	
					0.00 Program Revenue-Charges for Services-Intergovernmental	
					0.00 Program Revenue-Charges for Services-Miscellaneous	
					0.00 Program Revenue-Capital Grants-Public Works	
					52,318.79 Program Revenue-Capital Grants-Public Works	
					3,625.00 General Revenue-Miscellaneous	
					0.00 Program Revenue-Operating Grants-General Government	
					0.00 Program Revenue-Operating Grants-Public Safety	
					0.00 Program Revenue-Operating Grants-Public Works	
					0.00 Program Revenue-Operating Grants-Health and Welfare	
					0.00 Program Revenue-Operating Grants-Culture and Recreation	
					0.00 Program Revenue-Operating Grants-Conservation and Development	
					0.00 Program Revenue-Operating Grants-Intergovernmental	
					0.00 Program Revenue-Operating Grants-Miscellaneous	
					0.00 Program Revenue-Capital Grants-General Government	
					0.00 Program Revenue-Capital Grants-Public Safety	
					0.00 Program Revenue-Capital Grants-Public Works	
					0.00 Program Revenue-Capital Grants-Health and Welfare	
					0.00 Program Revenue-Capital Grants-Culture and Recreation	
					0.00 Program Revenue-Capital Grants-Conservation and Development	
					0.00 Program Revenue-Capital Grants-Intergovernmental	
					0.00 Program Revenue-Capital Grants-Miscellaneous	

MUNICIPALITY OF MONROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2002

		Adjustments		Total		How Recorded on Government-Wide Statement	
		Statement	Debit	ref	Credit	ref	Statement
368	Liquor Operating Agreement Income	2,200.00					2,200.00 Program Revenue-Charges for Services-Miscellaneous
369	Other	3,827.08					3,827.08 General Revenue-Miscellaneous
Total Revenue		568,816.16	0.00				568,816.16
Expenditures:							
410	General Government:						
411	Legislative	20,399.95					20,399.95
412	Executive	0.00					0.00
413	Elections	920.01					920.01
414	Financial Administration	37,414.44					37,414.44
419	Other	32,607.53					32,607.53
Total General Government		91,341.93	0.00				91,341.93 General Government Expense
420	Public Safety:						
421	Police	20,802.00					20,802.00
422	Fire	11,035.46					11,035.46
423	Protective Inspection	24.99					24.99
429	Other Protection	0.00					0.00
Total Public Safety		31,862.45	0.00				31,862.45 Public Safety Expense
430	Public Works:						
431	Highways and Streets	71,853.96					71,853.96
432	Sanitation	37,661.00					37,661.00
433	Water	0.00					0.00
434	Electricity	0.00					0.00
435	Airport	0.00					0.00
436	Parking Facilities	0.00					0.00
437	Cemeteries	0.00					0.00
438	Natural Gas	0.00					0.00
439	Transit	0.00					0.00
Total Public Works		109,514.96	0.00				109,514.96 Public Works Expense
440	Health and Welfare:						
441	Health	9,144.72					9,144.72
442	Home Health	0.00					0.00
443	Mental Health Centers	0.00					0.00
444	Humane Society	0.00					0.00
445	Drug Education	0.00					0.00
446	Ambulance	0.00					0.00

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2005

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2016

		Adjustments		Total		How Recorded on Government-Wide Statement
		Debit	Credit	Debit	Credit	
490	Miscellaneous:					
491	Judgments and Losses	0.00			0.00	
492	Other Expenditures	0.00			0.00	
493	Liquor Operating Agreements	0.00			0.00	
	Total Miscellaneous	0.00	0.00	0.00	0.00	
	Capital Outlay - Unallocated					
	Total Expenditures	451,158.44	0.00	0.00	451,158.44	
	Excess of Revenues Over (Under) Expenditures	117,657.72	0.00	0.00	117,657.72	
	Other Financing Sources (Uses):					
510	Transfers In	0.00		0.00	Transfers - Net	
511	Transfers Out	0.00		0.00	Transfers - Net	
512	Discount on Bonds Issued	0.00		0.00	Interest on Long-Term Debt	
				0.00	General Government Expense	
				0.00	Public Safety Expense	
				0.00	Public Works Expense	
				0.00	Health and Welfare Expense	
				0.00	Culture and Recreation Expense	
				0.00	Conservation and Development Expense	
				0.00	Intergovernmental Expense	
				0.00	Miscellaneous Expense	
513	Payments to Refunded Debt Escrow Agent	0.00				
				0.00	Interest on Long-Term Debt	
				0.00	General Government Expense	
				0.00	Public Safety Expense	
				0.00	Public Works Expense	
				0.00	Health and Welfare Expense	
				0.00	Culture and Recreation Expense	
				0.00	Conservation and Development Expense	
				0.00	Intergovernmental Expense	
				0.00	Miscellaneous Expense	
391.03	Sale of Municipal Property	74,908.30				
391.04	Compensation for Loss or Damage to Capital Assets	0.00				
		74,908.30				
				0.00	General Revenue-Miscellaneous	
				0.00	See Comment-Program Revenue-Capital Grants-General Government	
				0.00	Program Revenue-Capital Grants-Public Safety	
				0.00	Program Revenue-Capital Grants-Public Works	
				0.00	Program Revenue-Capital Grants-Health and Welfare	
				0.00	Program Revenue-Capital Grants-Culture and Recreation	

MUNICIPALITY OF MONTROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
 For the Year Ended December 31, 2014

Total Fund Statement	Adjustments			Government Wide Statement	How Recorded on Government-Wide Statement of Activities (suggested)
	Debit	ref	Credit		
391.2 Long-Term Debt Issued					0.00 Program Revenue-Capital Grants-Conservation and Development
					0.00 Program Revenue-Capital Grants-Intergovernmental
					0.00 Program Revenue-Capital Grants-Miscellaneous
					0.00 General Government Expense
					0.00 Public Safety Expense
					0.00 Public Works Expense
					0.00 Health and Welfare Expense
					0.00 Culture and Recreation Expense
					0.00 Conservation and Development Expense
					0.00 Intergovernmental Expense
					0.00 Miscellaneous Expense
					0.00 Extraordinary Items
					0.00 General Revenue - Debt Issued
Total Other Financing Sources (Uses)	74,908.30		0.00	74,908.30	
(514) Special Items	0.00		0.00	0.00	Special Items
(515) Extraordinary Items	0.00		0.00	0.00	Extraordinary Items
Net Change in Fund Balance	192,566.02		0.00	192,566.02	Change in Net Position
Fund Balance - beginning, as previously reported	1,047,950.98			1,047,950.98	Beginning Net Position
Restatement due to:				0.00	Adjustments
	0.00		0.00	0.00	
Fund Balance - beginning, as restated	1,047,950.98		0.00	1,047,950.98	Adjusted Beginning Net Position
FUND BALANCE - ENDING	1,240,517.00		0.00	1,240,517.00	Ending Net Position

MUNICIPALITY OF MONROSE
STATEMENT OF ACTIVITIES WORKSHEET - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

Total Fund Statement	Debit	ref	Adjustments	Total Government Wide Statement	How Recorded on Government-Wide Statement of Activities (suggested)
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MUNICIPALITY OF MONTROSE
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2025

	Primary Government		Component Units
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	1,040,517.00	65,950.69	1,106,467.69
Cash with Fiscal Agent	0.00	0.00	0.00
Investments	200,000.00	419,825.90	619,825.90
Restricted Assets:			
Cash and Cash Equivalents	0.00	0.00	0.00
Investments	0.00	0.00	0.00
TOTAL ASSETS	1,240,517.00	485,776.59	1,726,293.59
NET POSITION:			
Restricted For: (See Note <u>—</u>)			
Capital Projects Purposes	0.00	0.00	0.00
Debt Service Purposes	0.00	0.00	0.00
Permanently Restricted Purposes:			
Expendable	0.00	0.00	0.00
Non-Expendable	0.00	0.00	0.00
Other Purposes	315,257.37	0.00	315,257.37
Unrestricted (Deficit)	925,259.63	485,776.59	1,411,036.22
TOTAL NET POSITION	1,240,517.00	485,776.59	1,726,293.59

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MONROSE
STATEMENT OF ACTIVITIES: MODIFIED CASH BASIS
For the Year Ended December 31, 2025

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Component Units
	Charges for Expenses	Operating Services	Capital Contributions	Grants and Contributions	Governmental Activities	
Primary Government:						
Governmental Activities:						
General Government	91,341.93	4,687.51	88,503.33	0.00	1,848.91	1,848.91
Public Safety	31,862.45	421.00	0.00	0.00	(31,441.45)	(31,441.45)
Public Works	109,514.96	39,785.59	27,254.77	52,318.79	9,845.19	9,845.19
Health and Welfare	9,144.72	0.00	0.00	0.00	(9,144.72)	(9,144.72)
Culture and Recreation	209,294.38	60,051.19	0.00	0.00	(149,233.19)	(149,233.19)
Conservation and Development	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	2,200.00	0.00	0.00	2,200.00	2,200.00
*Capital Outlay - Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
**Interest on long-term Debt	0.00	0.00	0.00	0.00	0.00	0.00
Total Governmental Activities	451,158.44	107,156.29	115,758.10	52,318.79	(175,925.26)	0.00
Business-Type Activities:						
Water	89,611.15	121,481.16	0.00	0.00	31,870.01	31,870.01
Sewer	98,253.32	101,283.47	0.00	0.00	3,030.15	3,030.15
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Total Business-Type Activities	187,864.47	212,764.63	0.00	0.00	34,901.16	34,901.16
Total Primary Government	639,022.91	329,920.92	115,758.10	52,318.79	(175,925.26)	(141,025.10)
Component Units:						
						0.00
General Revenues:						
Taxes:						
Property Taxes	140,547.17				140,547.17	
Sales Taxes	128,301.09				128,301.09	
State Shared Revenues	4,011.50				4,011.50	
Grants and Contributions not Restricted to Specific Programs	0.00				0.00	
Unrestricted Investment Earnings	12,671.14				12,671.14	
Debt Issued	0.00				0.00	
Miscellaneous Revenue	82,960.38				82,960.38	
Special Items	0.00				0.00	
Extraordinary Items	0.00				0.00	
Transfers	0.00				0.00	
Total General Revenues, Special Items, Extraordinary Items and Transfers	368,491.38				368,491.38	
Change in Net Position	192,566.02				192,566.02	
Net Position-Beginning, as previously reported	1,047,950.98				1,047,950.98	
Restatement due to [See Note]:	0.00				0.00	
Net Position-Beginning, as restated	1,047,950.98				1,047,950.98	
NET POSITION-ENDING	1,240,517.00				1,240,517.00	
	Yes	Yes	Yes	Yes	Yes	Yes

The notes to the financial statements are an integral part of this statement.